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methods are used for the study, analysis and solution of various problems in the field of business Q 4 State the limitation of statistics? Ans Scope of statistics are very wide In any area where problems can be expressed in qualitative form, statistical methods can be used But statistics have some

limitations 1

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OF BUSINESS MATHEMATICS AND STATISTICS The Institute of Cost Accountants of India CMA Bhawan, 12, Sudder Street, Kolkata - 700 016 First Edition : January 2013 Second Edition : September 2014 Published by : Directorate of Studies The Institute of Cost Accountants of India (ICAI)

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on statistics focusing on statistical design of experiments for undergraduate students in engineering, the physical and chemical sciences, statistics, mathematics, and other fields of science For many years I have taught a course from the book at the first-year graduate level in engineering

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Statistical Analysis Handbook - The sourcebook for statistics

The definition of what is meant by statistics and statistical analysis has changed considerably over the last few decades Here are two contrasting definitions of what statistics is, from eminent professors in the field, some 60+ years apart: "Statistics is the branch of scientific method which deals with the data obtained by counting or

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